



Mountain Lakes District  
Mountain Lakes Water Dept.

**2023 Proposed  
Budgets**



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**Article 01    Appropriate Funds for General Operations**

To see if the District will vote to raise and appropriate the sum of Two Hundred Eighty Two Thousand Two Hundred Thirty Three Dollars (\$282,233) for general municipal operations. This article does not include appropriations contained in special or individual articles addressed separately. The Commissioners recommend this article. (Majority vote required)

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**Article 02    Appropriate Funds for Water Dept. Operations**

To see if the District will vote to raise and appropriate the sum of Two Hundred Twenty Seven Thousand Seven Hundred Fifty Four Dollars (\$227,754) for the operation of the Mountain Lakes Water Department, with said funds to come from Water Department User Fees. The Commissioners recommend this article. (Majority vote required)

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**Article 03    Appropriate to WD Capital Improvement CRF**

To see if the District will vote to raise and appropriate the sum of Five Thousand Eighty Dollars (\$5,080) to be added to the Mountain Lakes Water Department Capital Improvement and Maintenance Capital Reserve Fund (established in 1992, revised in 2003 and 2018). This sum to be funded from Water Department User Fees. The Commissioners recommend this article. (Majority vote required)

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**Article 04    Appropriate to WD Water Emergency CRF**

To see if the District will vote to raise and appropriate the sum of Twelve Thousand Dollars (\$12,000) to be added to the Water Emergency Capital Reserve Fund (established in 1993, revised 1995 and 2015). This sum to be funded from Water Department User Fees. The Commissioners recommend this article. (Majority vote required)

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**Article 05    Appropriate to Recreational Facilities CRF**

To see if the District will vote to raise and appropriate the sum of Five Thousand Dollars (\$5,000) to be added to the Mountain Lakes Recreational Facilities Capital Reserve Fund (previously established in 1992, revised in 1994). This sum to come from taxation. The Commissioners recommend this article. (Majority vote required.)

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**Article 06    Appropriate to Facility Maint, Improv, & Equip CRF**

To see if the District will vote to raise and appropriate the sum of Twenty Five Thousand Dollars (\$25,000) to be added to the Mountain Lakes Facility Maintenance, Improvement and Equipment Capital Reserve Fund (established in 1990, revised in 2016). This sum to come from taxation. The Commissioners recommend this article. (Majority vote required.)

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**Article 07    Appropriate to General Op Legal Expenses CRF**

To see if the District will vote to raise and appropriate the sum of Two Thousand Dollars (\$2,000) to be added to the Mountain Lakes General Operations Legal Expenses Capital Reserve Fund (established in 2014). This sum to come from taxation. The Commissioners recommend this article. (Majority vote required)

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**Article 08    Appropriate to Planning Bd Legal Expenses CRF**

To see if the District will vote to raise and appropriate the sum of Five Hundred Dollars (\$500) to be added to the Mountain Lakes Planning Board Legal Expenses Capital Reserve Fund (established in 2014). This sum to come from taxation. The Commissioners recommend this article. (Majority vote required)



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**Article 09 Appropriate to Planning Docs Update CRF**

To see if the District will vote to raise and appropriate the sum of Two Hundred Fifty Dollars (\$250) to be added to the Mountain Lakes Planning Documents Updates Capital Reserve Fund (established in 2016, revised in 2018). This sum to come from taxation. The Commissioners recommend this article. (Majority vote required)

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**Article 10 Appropriate to Future Dam Projects CRF**

To see if the District will vote to raise and appropriate the sum of Two Thousand Five Hundred Dollars (\$2,500) to be added to the Mountain Lakes Future Dam Projects Capital Reserve Fund (established in 2016). This sum to come from taxation. The Commissioners recommend this article. (Majority vote required)

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**Article 11 Appropriate to District Infrastructure CRF**

To see if the District will vote to raise and appropriate the sum of Twenty Five Thousand Dollars (\$25,000) to be added to the Mountain Lakes District Infrastructure Capital Reserve Fund (established in 2020) with said amount to come from taxation. The Commissioners recommend this article. (Majority vote required)

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**Article 12 Appropriate to MLD Office Software & Equip CRF**

To see if the District will vote to raise and appropriate the sum of Two Thousand Five Hundred Thousand Dollars (\$2,500) to be added to the Mountain Lakes Office Software and Equipment Capital Reserve Fund (established in 2018, amended in 2020). This sum to come from taxation. The Commissioners recommend this article. (Majority vote required)

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**Article 13 Appropriate to Unfunded Payroll Obligations CRF**

To see if the District will vote to raise and appropriate the sum of Five Hundred Dollars (\$500) to be added to the Mountain Lakes Unfunded Payroll Obligations Capital Reserve Fund (established in 2021). This sum to come from taxation. The Commissioners recommend this article. (Majority vote required)

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**Article 14 Proposed Water Tariff Amendment**

To see if the District will vote to adopt the following changes to the Mountain Lakes Water Department Water Tariff:

In Section 2. Service Connections, Subsection H, add the following sentences to the current wording:

"The District requires any new water service to have a "meter horn" installed in accordance with all applicable state and federal building codes. This installation will be completed at the applicant's expense."

(Majority vote required)

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**Article 15 Elect District Officers**

To elect the following District officers: 1) A Commissioner for a term of three (3) years. 2) A District Clerk for a term of one (1) year. 3) A Treasurer for a term of one (1) year. 4) A District Moderator for a term of two (2) years.

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**Article 16 Any Other Legal Business**

To transact any other business that may be legally brought before the District Meeting.

## 2022/2023 BUDGET & ASSESSMENT OVERVIEW\*

\*Does not include Water Fund

	<b>2022 BUDGET</b>	<b>2023 PROPOSED BUDGET</b>
GEN OP ASSESSMENT NEEDED	199,729	<b>218,533</b>
RECREATION ASSESSMENT NEEDED	36,500	<b>48,700</b>
LODGE ASSESSMENT NEEDED	12,200	<b>15,000</b>
<b>Regular Budget Total</b>	248,429	<b>282,233</b>
PLUS WARRANTS FROM ASSESSMENT	38,000	<b>63,250</b>
<b>Total Revenue Needed</b>	286,429	<b>345,483</b>
Less Projected District Income	10,460	<b>11,977</b>
<b>Total Assessment Needed</b>	275,969	<b>333,506</b> <b>2023 PROJECTED ASSESSMENT</b>

### COMPARISON DATA:

2022 PROJECTED ASSESSMENT	275,969
2022 ACTUAL ASSESSMENT	???
2021 PROJECTED ASSESSMENT	236,218
2021 ACTUAL ASSESSMENT	236,648
2020 PROJECTED ASSESSMENT	226,127
2020 ACTUAL ASSESSMENT	226,312
2019 PROJECTED ASSESSMENT	229,500
2019 ACTUAL ASSESSMENT	229,619
2018 PROJECTED ASSESSMENT	224,485
2018 ACTUAL ASSESSMENT	226,089

# SECTION A

## Mountain Lakes District - GENERAL OPERATIONS

### PROPOSED BUDGET FOR 2023

With 2022 Balances as of December 31, 2022

(NOTE: Fiscal Year Runs Jan. 1 to Dec. 31)

	2022 Actual	2022 Budget	2023 Requested Budget	Budget Proposed Increase	Budget Proposed Decrease	Budget Total Net Change
Revenues						
4002-1 - BUILDING PERMITS	4,140.00	800.00	2,000.00	1,200.00		
4003-1 - BATH RECREATION FEES	1,000.00	1,000.00	1,000.00			
4005-1 - INTEREST REVENUE	204.19	100.00	200.00	100.00		
4006-3 - LODGE RENTAL INCOME	4,650.00	2,500.00	2,500.00			
4012-2 - BOAT RENTALS REVENUE	915.00	1,000.00	1,000.00			
4015-1 - MISC. REVENUE-GEN OP	343.30	100.00	100.00			
4016-2 - SNACK REVENUE	2,820.17	2,000.00	2,000.00			
4018-1 - BATH WATER SVC FEES	2,960.00	2,960.00	3,177.00	217.00		
4020-1 - TAXES RECD-HAVERHILL	118,324.00	275,969.00	\$333,506.00	57,537.00		
Total Revenues	135,356.66	286,429.00	\$345,483.00	\$59,054.00	\$0.00	\$59,054.00

### Expenditures

5002-1 - COMMISSIONER	9,000.00	9,000.00	9,000.00			
5004-1 - TREASURER	750.00	750.00	750.00			
5006-1 - CLERK	125.00	125.00	125.00			
5008-1 - MODERATOR	125.00	125.00	125.00			
5009-1 - ZONING OFFICER	3,857.00	5,000.00	5,000.00			
5010-1 - DISTRICT ADMIN	27,144.05	26,884.00	31,070.00	4,186.00		
5012-1 - FACILITY MGR	30,899.60	32,665.00	40,100.00	7,435.00		

	<b>2022 Actual</b>	<b>2022 Budget</b>	<b>2023 Requested Budget</b>	<b>Budget Proposed Increase</b>	<b>Budget Proposed Decrease</b>	<b>Budget Total Net Change</b>
5013-1 - MAINTENANCE ASSISTANT	261.00	3,000.00	3,000.00			
5014-1 - PROF. SERVICES - CPA	0.00	1.00	1.00			
5015-1 - TECH SUPPORT SERVICES	2,686.00	2,250.00	2,750.00	500.00		
5016-2 - REC. PROGRAM DIRECTOR	4,224.02	5,500.00	5,500.00			
5018-2 - LIFEGUARDS /POOL ATTENDANTS	7,682.64	13,500.00	13,500.00			
5019-2 - SNACK BAR INVENTORY	1,406.12	1,000.00	1,600.00	600.00		
5020-2 - SNACK ATTENDANTS	4,157.50	4,000.00	5,000.00	1,000.00		
5022-2 - LODGE ATTENDANT	892.50	1,200.00	1,200.00			
5026-1 - FICA EXPENSE-GEN OP	4,893.03	4,400.00	6,100.00	1700.00		
5026-2 - FICA EXPENSE-REC	1,062.69	1,900.00	2,000.00	100.00		
5028-1 - UNEMP INSURANCE	465.60	500.00	500.00			
5030-1 - WORKERS COMP	1,458.83	2,153.00	2,131.00		22.00	
5035-1 - WGSB DAM LOAN	7,168.49	7,200.00	7,200.00			
5037-1 - WGBS WATER LOAN	28,100.00	28,100.00	27,325.00		775.00	
5038-1 - PASS LOWER DAM LOAN	16,210.04	16,300.00	16,300.00			
5042-1 - AUDIT EXPENSE	3,625.00	3,625.00	4,225.00	600.00		
5043-1 - HEALTH INSURANCE	6,019.06	9,000.00	7,100.00		1900.00	
5044-1 - NH RETIREMENT	3,700.19	4,600.00	5,700.00	1,100.00		
5046-1 - LIABILITY INSURANCE	2,151.63	2,301.00	2,531.00	230.00		
5048-1 - OFFICE SOFTWARE	1,742.69	1,500.00	2,000.00	500.00		
5049-1 - OFFICE SUPPLIES	1,666.51	2,000.00	2,500.00	500.00		
5051-1 - PHONE/INTERNET-GEN OP	3,821.89	3,200.00	3,200.00			
5051-2 - PHONE-REC POOL	221.61	250.00	250.00			
5051-3 - PHONE/INTERNET-LODGE	1,478.86	1,500.00	1,500.00			
5052-1 - ELECTRICITY-GEN OP	3,768.88	3,900.00	4,000.00	100.00		
5052-2 - ELECTRICITY-REC	748.50	1,200.00	1,200.00			
5052-3 - ELECTRICITY-LODGE	924.87	1,200.00	1,200.00			
5054-1 - FUEL/PROPANE-GEN OP	2,156.56	2,400.00	2,700.00	300.00		
5054-2 - FUEL/PROPANE-REC	0.00	600.00	300.00		300.00	
5054-3 - FUEL OIL-LODGE	5,313.23	4,200.00	6,000.00	1,800.00		
5056-1 - PRINTING/AD-GEN OP	1,083.50	700.00	700.00			
5058-1 - WATER CHARGE-GEN OP	600.00	600.00	700.00	100.00		

**SECTION A  
GEN OP**

	2022 Actual	2022 Budget	2023 Requested Budget	Budget Proposed Increase	Budget Proposed Decrease	Budget Total Net Change
5058-2 - WATER CHARGE-REC	600.00	600.00	700.00	100.00		
5058-3 - WATER CHARGE-LODGE	600.00	600.00	700.00	100.00		
5060-1 - CONSULT/TRAINNG-GENOP	2,698.17	2,350.00	2,500.00	150.00		
5060-2 - CONSULT/TRAINING-REC	394.92	750.00	750.00			
5062-1 - FEES/REGISTRRTNS-GENOP	1,850.00	3,300.00	3,300.00			
5064-1 - FACILITY OPER-GEN OP	12,592.36	8,600.00	12,000.00	3,400.00		
5064-2 - FACILITY OPER-REC	3,758.14	2,000.00	3,500.00	1,500.00		
5064-3 - FACILITY OPER-LODGE	5,916.05	3,100.00	4,000.00	900.00		
5065-1 - SNOWPLOW/MOWING-GENOP	2,157.50	3,400.00	3,400.00			
5065-3 - SNOWPLOW/MOWING-LODGE	1,105.00	2,200.00	2,200.00			
5066-1 - BEAUTIFICATN/WILDLIFE	1,304.80	2,100.00	2,100.00			
5067-1 - FIREWORKS	3,000.00	3,000.00	3,500.00	500.00		
5068-1 - SPECIAL EVENTS-GENOP	528.96	500.00	700.00	200.00		
5068-2 - SPECIAL EVENTS-REC	1,043.21	1,000.00	1,200.00	200.00		
5072-3 - EQUIP PUR/MAINT-LODGE	465.00	1,600.00	1,600.00			
5074-1 - MILEAGE	1,732.40	1,200.00	1,200.00			
5082-2 - BEACH/POOL MAINT.	12,860.64	3,000.00	12,000.00	9000.00		
5096-1 - PLANNING BOARD	769.48	800.00	800.00			
<b>Total Expenditures</b>	<b>244,968.72</b>	<b>248,429.00</b>	<b>282,233.00</b>	<b>\$36,801.00</b>	<b>\$2,997.00</b>	<b>\$33,804.00</b>

(before WAs)

plus 2023 WARRANT ARTICLES from taxation	63,250.00
equals	345,483.00
less PROJECTED NON-TAX REVENUE	11,977.00
<b>ASSESSMENT REVENUE NEEDED</b>	<b>333,506.00</b>

# SECTION B

## Mountain Lakes District - WATER DEPARTMENT PROPOSED BUDGET for 2023

With 2022 Balances as of December 31, 2022

(Note: Fiscal Year Runs Jan. 1 to Dec. 31)

	2022 Actual	2022 Budget	2023 Requested Budget	Budget Proposed Increase	Budget Proposed Decrease	Budget Total Net Change
Revenues						
2-4003 - WD HOOKUPS	\$ 6,900.00	\$ 1,200.00	1,500.00	300.00		
2-4005 - WD INTEREST REVENUE	388.97	750.00	750.00			
2-4019 - WATER REVENUE-DISTRICT (326*700)	201,851.42	193,200.00	228,200.00	35,000.00		
2-4019B - WATER REVENUE-BATH (16*899)	10,083.80	12,560.00	14,384.00	1,824.00		
Total Revenues	219,224.19	207,710.00	244,834.00	\$37,124.00	\$0.00	\$37,124.00

Expenditures						
2-5010 - WD DISTRICT ADMIN	18,096.03	17,923.00	20,713.00	2,790.00		
2-5014 - WD PROF SERVICES-CPA	0.00	1.00	1.00			
2-5015 - WD TECH SUPPORT SVCS	2,648.35	2,250.00	2,750.00	500.00		
2-5032 - WD BANK CHARGE	10.00	0.00	0.00			
2-5038 - NH RETIREMENT	2,466.80	3,050.00	3,757.00	707.00		
2-5039 - WD FICA EXPENSE	3,360.86	2,700.00	4,000.00	1,300.00		
2-5040 - WD LEGAL EXPENSE	50.32	300.00	300.00			
2-5042 - WD AUDIT EXPENSE	3,625.00	3,625.00	4,225.00	600.00		
2-5046 - WD LIABILITY INSURANC	2,151.64	2,301.00	2,531.00	230.00		
2-5047 - WD HEALTH INSURANCE	4,012.78	6,000.00	4,700.00		1,300.00	
2-5048 - TRANSFER OUT-Cap Imp CRF	FB10000.00	FB10000.00	5,080.00	5,080.00		
2-5049 - TRANSFER OUT-Wtr Emerg CRF	6,023.00	6,023.00	12,000.00	5,977.00		



	2022 Actual	2022 Budget	2023 Requested Budget	Budget Proposed Increase	Budget Proposed Decrease	Budget Total Net Change
2-5050 - WD OFFICE EXPENSE	2,088.48	2,000.00	2,200.00	200.00		
2-5051 - WD TELEPHONE	1,192.02	1,200.00	2,200.00	1,000.00		
2-5052 - WD ELECTRICITY	10,321.20	12,000.00	15,000.00	3,000.00		
2-5054 - WD FUEL/PROPANE	979.08	1,200.00	1,300.00	100.00		
2-5060 - WD CONSULT/TRAIN	803.71	400.00	600.00	200.00		
2-5062 - WD FEES/REGISTRATION	4,446.06	6,000.00	6,000.00			
2-5064 - WD FACILITY MAINT	12,396.83	8,000.00	12,000.00	4,000.00		
2-5074 - WD TRUCK EXPENSES	2,651.33	2,000.00	3,500.00	1,500.00		
2-5078 - WD EQUIP PURCH/MAINT	824.19	1,500.00	1,500.00			
2-5094 - WWL WATER PURCHASES	57,637.40	65,000.00	65,000.00			
2-5096 - WD CONTRACT LABOR	46,437.14	38,500.00	42,500.00	4,000.00		
2-5097 - WD WATER ASSISTANT	0.00	1,000.00	3,000.00	2,000.00		
2-5098 - WD WATER DEPT MANAGER	23,826.40	21,777.00	26,800.00	5,023.00		
2-5099 - WD BATH SERVICE FEE	2,960.00	2,960.00	3,177.00	217.00		
<b>Total Expenses</b>	<b>209,008.62</b>	<b>207,710.00</b>	<b>244,834.00</b>	<b>\$38,424.00</b>	<b>\$1,300.00</b>	<b>\$39,724.00</b>

Inc 244,834.00  
Exp 244,834.00

**0.00** <--Must be zero for proprietary funds

**ADDENDUM A:**

**Revised Procedural Formula to bill Bath (Out of District) Water Service District Charge March 25, 2023**

Procedural Formula to bill Bath (out of District) Water Service District Charge		EXAMPLES* *Also see "worksheet 1"	2021	2022	2023
Step 1	Determine the allocation amount of District water expenses using steps A-D below.				
	A Take 50% of the apportioned accounts in the current District Budget (see table 1.1 for accounts)	\$56,268.50	\$19,353	\$19,752	\$22,541.00
	B Add in the 100% accounts from the District Budget (see table 1.1 for accounts)	\$79,412	\$52,800	\$51,600	\$50,825.00
	C Take the current Social Security and Medicare percentage of the apportioned payroll (see table 1.1 for accounts) and the water department payroll:	\$3,309.38	\$0	\$0	\$0
	i (Expense lines 2-5010+2-5097+2-5098) * current social security rate	(5200+1500+26000) * .062	\$0	\$0	\$0
	ii (Expense lines 2-5010+2-5097+2-5098) * current Medicare rate	(5200+1500+26000) * .0145	\$0	\$0	\$0
	iii i + ii = iii	\$3,309.38	\$0	\$0	\$0
	D Add A+B+C=District portion of Water Expenses	\$138,989.88	\$72,153	\$71,352	\$73,366.00
Step 2	Find the combined valuation for Mountain Lakes and Bath (out of District)				
	A Find the valuation for Mountain Lakes	47,506,100	46,758,687	56,886,541	58,157,141
	B Find the valuation for Bath (out of District)	2,177,100	2,141,100	2,302,300	2,460,600
	C Total Combined Valuation (A+B)	49,683,200	48,899,787	59,188,841	60,617,741
Step 3	Find the percentages allocated to Haverhill and Bath (out of District). Do this by adding both valuations together and finding the proportion of each.				
	A Haverhill	47,506,100/49,683,200	95.6%	96.1%	95.94%
	B Bath (out of District) rounded to the nearest tenth of a percent	2,177,100/49,683,200	4.38%	3.89%	4.06%
Step 4	Find the dollar amount allocated to Bath. Multiply answers from Step 3B and Step 1D.	102112*4.38% = \$4474.51	\$3,159	\$2,775	\$2,978.08
Step 5	Determine the debt service fees for the Bath (out of District) residents by dividing the answer from Step 4 by the total number of water customers in the Bath section of Mountain Lakes. Round the number to the nearest whole dollar. Add this number to the yearly base rate on the Water Dept Budget for total to charge the Bath residents (out of District customers).	4474/15 = 298	\$211	\$185	\$199
		298 + 600	\$811	\$785	\$899
Step 6	Multiply the number of Bath water customers by the first Step 5 answer. Enter this figure as an expense item for the Water Dept Budget.	15 * 298 = 4470	\$3,159	\$2,960	\$3,177
Step 7	Enter the same figure from Step 6 as a revenue item in the District budget.	\$4,470.00	\$3,159	\$2,960	\$3,177

This calculation is dictated in the NH PUC rulings of 2008 & 2009

### Mountain Lakes Proposed Distribution of District Water Costs of "All Water Customers"

50% Basis Accounts	2023 Gen Op Budget	50% of 2023 Gen Op Budget	NOTES	100% Basis Accounts	100% of 2023 Gen Op Budget
5002-1 – Commissioner	\$ 9,000	\$ 4,500		5035-1 - Dam Loan	\$ 7,200
5004-1 – Treasurer	\$ 750	\$ 375		5036-1 - FPR Bond	Paid off 2018
5006-1 – Clerk	\$ 125	\$ 63		5037-1 - WGBS Water Bond	\$ 27,325
5008-1 – Moderator	\$ 125	\$ 63		5038-1 - Passumpsic Lower Dam Loan	\$ 16,300
5010-1 – District Admin	\$ -	\$ -	allocated directly to water budget	<i>*And any other loans in the future</i>	\$ 50,825
5013-1 – Maintenance Assistant	\$ -	\$ -	allocated directly to water budget	<i>used for the Water System</i>	
5028-1 – UE Insurance	\$ 500	\$ 250			
5030-1 – Worker's Comp	\$ 2,131	\$ 1,066			
5014-1 – Professional Services	\$ -	\$ -	allocated directly to water budget		
5040-1 – Legal Expense	\$ -	\$ -	allocated directly to water budget		
5042-1 – Audit Expense	\$ -	\$ -	allocated directly to water budget		
5048-1 – Office Supplies	\$ -	\$ -	allocated directly to water budget		
5051-1 – Telephone/Internet-Gen.Op	\$ 3,200	\$ 1,600			
5052-1 – Electricity-Gen.Op	\$ 4,000	\$ 2,000			
5054-1 – Fuel/Propane-Gen.Op	\$ 2,700	\$ 1,350			
5056-1 – Printing/Ad-Gen.Op	\$ 700	\$ 350			
5058-1 – Water Charge-Gen.Op	\$ 650	\$ 325			
5060-1 – Consulting/Train-Gen.	\$ 2,500	\$ 1,250			
5062-1 – Fees/Registration-Gen. Op.	\$ 3,300	\$ 1,650			
5064-1 – Facility Oper-Gen.Op	\$ 12,000	\$ 6,000			
5065-1 – Snow Plow/Lawn Mow	\$ 3,400	\$ 1,700			
5070-1 – Shop/Supplies-Gen.Op	\$ -	\$ -			
5072-1 – Equip.Purchase-Gen.Op	\$ -	\$ -			
5076-1 – Building Maint-Gen.Op	\$ -	\$ -			
5078-1 – Equip.Maint-Gen.Op	\$ -	\$ -			
		<b>\$ 22,541</b>			<b>\$ 50,825.00</b>

This calculation is dictated in the NH PUC rulings of 2008 and 2009.

## MOUNTAIN LAKES DISTRICT AND WATER DEPARTMENT 2023 PROPOSED WARRANT ARTICLES & FUNDING SOURCES

Article No.	Amount	Purpose / Destination Fund	Funding Source				NOTES
			Taxation & District Income	User Fees	Gen Op Fund Balance	WD Fund Balance	
1	\$284,333	General Operating Fund	\$284,333.00				
2	\$224,027	Water Department Operating Fund		\$224,027.00			
3	\$7,991	WD Capital Improvement CRF		\$7,991.00			
4	\$12,000	WD Water Emergency CRF		\$12,000.00			
5	\$5,000	MLD Recreational Facilities CRF	\$5,000.00				
6	\$25,000	MLD Fac Maint., Improv & Equip CRF	\$25,000.00				
7	\$2,000	MLD Gen Op Legal Expenses CRF	\$2,000.00				
8	\$500	MLD Planning Bd Legal Expenses CRF	\$500.00				
9	\$250	MLD Planning Docs Updates CRF	\$250.00				
10	\$2,500	MLD Future Dam Projects CRF	\$2,500.00				
11	\$25,000	MLD Infrastructure CRF	\$25,000.00				
12	\$2,500	MLD Office Software & Equipment CRF	\$2,500.00				
13	\$500	MLD Unfunded Payroll Obligations CRF	\$500.00				
14	\$0	Non-Monetary - Amend Water Tariff					Require Meter Horn on New Home Construction
15	\$0	Non-Monetary - Officer Election					Election of Officers
16	\$0	Non-Monetary - Other Legal Business					Any Other Legal Business
<b>\$591,601</b>		<b>TOTALS</b>	<b>\$347,583.00</b>	<b>\$244,018.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	

Abbreviation Key: CRF=Capital Reserve Fund WA=Warrant Article FB=Fund Balance WD=Water Department GenOp=General Operating Fund

# Mountain Lakes District Fund Report

As of December 31, 2022

<b>BANK ACCOUNTS *</b>			
<b>Account Type</b>	<b>Account Name</b>	<b>Rate</b>	<b>Balance **</b>
Checking	WGSB-Mountain Lakes District - General Op/General Fund	0.10%	\$500.53
Investment Acct	NHPDIP - Mountain Lakes District - Gen Op Fund - 0001	4.24%	\$651.92
Checking	WGSB-Mountain Lakes Water Department - Water Fund	0.10%	\$6,091.54
Investment Acct	NHPDIP - Mountain Lakes District - Water Fund - 0002	4.24%	\$1,195.37
Checking	WGSB-Mountain Lakes Recreation - Rec Revolving Account	0.10%	\$2,810.04
TOTAL			\$11,249.40

<b>TRUSTEE ACCOUNTS ***</b>			
<b>Account Type</b>	<b>Account Name</b>	<b>Rate</b>	<b>Balance</b>
Capital Reserve Fund	Mountain Lakes Recreational Facilities	2.20%	\$1,345.73
Capital Reserve Fund	Mountain Lakes Facility Maint, Improvement, & Equipment	2.20%	\$5,788.58
Capital Reserve Fund	Mountain Lakes Water Dept. Capital Improvement & Maintenance	2.20%	\$4,025.75
Capital Reserve Fund	Mountain Lakes Water Emergency Fund	2.20%	-\$664.85
Capital Reserve Fund	Mountain Lakes General Op Legal Expenses	2.20%	\$2,725.40
Capital Reserve Fund	Mountain Lakes Planning Board Legal Expenses	2.20%	\$2,939.59
Capital Reserve Fund	Mountain Lakes Forestry Management Fund	2.20%	\$3,219.69
Capital Reserve Fund	Mountain Lakes Planning Docs Update	2.20%	\$2,940.66
Capital Reserve Fund	Mountain Lakes District Vehicle Purchase, Maint. & Equip	2.20%	\$82.94
Capital Reserve Fund	Mountain Lakes Future Dam Projects	2.20%	\$19,353.00
Capital Reserve Fund	Mountain Lakes Office Software	2.20%	\$64.11
Capital Reserve Fund	Mountain Lakes District Infrastructure	2.20%	\$6,486.89
Capital Reserve Fund	Mountain Lakes Unfunded Payroll Obligations	2.20%	\$1,417.54
TOTAL			\$49,725.03

NOTE: Rate equals current earnings on accounts - does not include management fees

<b>LIABILITY ACCOUNTS</b>			
<b>Account Type</b>	<b>Account Name</b>	<b>Rate</b>	<b>Balance</b>
Loan (WGSB)	2007 Dam Improvement Project (maturity 2026)	3.10%	\$24,995.37
Loan (WGSB)	2005 Water Project (maturity 2025)	3.10%	\$75,000.00
Loan (Passumpsic)	2015 Lower Dam Outlet Project (maturity 2035)	2.79%	\$160,199.39
TOTAL			\$260,194.76

\* The District maintains separate cash accounts for the two main funds: General Fund and Water Dept. Fund. Each of those funds also has a corresponding NHPDIP fund.

\*\* Please note these are cash account balances only. For information on the District's fund balances, please see the 2021 Financial Statements and Independent Auditor's Report from Vachon Clukay & Co., PC

\*\*\* Held by Bar Harbor Wealth Management and administered by the Trustees of the Trust Fund. Commissioners are authorized agents to

## MUNICIPAL TAX RATE ESTIMATE CALCULATION (DISTRICT RATE)

	2022	2023 ESTIMATE!
<b>GROSS APPROPRIATIONS</b>	280,229	\$345,483.00
LESS REVENUES	10,460	\$11,977.00
<b>NET MUNICIPAL ASSESSMENT</b>	269,769	\$333,506.00
DIVIDED BY MLD VALUATION	56,886,541	\$58,157,141.00
<b>EQUALS</b>	0.0047422	0.005734567
MULTIPLY BY 1000	4.7422	5.7346
<b>ESTIMATED TAX RATE PER \$1,000</b>	4.74	5.73

### DISTRICT TAX RATE HISTORY (ACTUAL)

#### 2022

2021	5.05
2020	4.84
2019	4.97
2018	4.89
2017	4.85
2016	4.71
2015	4.64
2014	5.21
2013	5.02

## WATER RATE DATA

per NH Water and Wastewater Rates Dashboard - last updated Jan. 12, 2021

<b>MLD Monthly Water Bill</b>	<b>\$47.92</b>	<b>0.010 per gallon</b>	<b>(5,000 gal. per mo.)</b>
State Median Water Bill	\$41.41	0.008 per gallon	(5,000 gal. per mo.)
State Average Water Bill	\$42.93	0.009 per gallon	(5,000 gal. per mo.)

**MLD Annual Water Bill as % of Median Household Income: 0.79%**

Statewide Average Annual Bill (71,996 gallons): \$577.44

Website: <https://efc.sog.unc.edu/resource/new-hampshire-2021-water-and-wastewater-rates-dashboard>