



Mountain Lakes District  
Mountain Lakes Water Dept.

**2022 Proposed  
Budgets**



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**Article 01     Appropriate Funds for General Operations**

To see if the District will vote to raise and appropriate the sum of Two Hundred Forty Eight Thousand Four Hundred Twenty Nine Dollars (\$248,429) for general municipal operations. This article does not include appropriations contained in special or individual articles addressed separately. The Commissioners recommend this article. (Majority vote required)

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**Article 02     Appropriate Funds for Water Department Operations**

To see if the District will vote to raise and appropriate the sum of Two Hundred One Thousand Six Hundred Eighty Seven Dollars (\$201,687) for the operation of the Mountain Lakes Water Department, with said funds to come from Water Department User Fees. The Commissioners recommend this article. (Majority vote required)

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**Article 03     Appropriate Funds to Water Dept. Capital Improvement Capital Reserve Fund**

To see if the District will vote to raise and appropriate the sum of Ten Thousand Dollars (\$10,000) to be added to the Mountain Lakes Water Department Capital Improvement and Maintenance Capital Reserve Fund (established in 1992, revised in 2003 and 2018). This sum to be funded from Water Department Unassigned Fund Balance. The Commissioners recommend this article. (Majority vote required)

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**Article 04     Appropriate Funds to Water Dept. Water Emergency Capital Reserve Fund**

To see if the District will vote to raise and appropriate the sum of Six Thousand Twenty Three Dollars (\$6,023) to be added to the Water Emergency Capital Reserve Fund (established in 1993, revised 1995 and 2015). This sum to be funded from Water Department User Fees. The Commissioners recommend this article. (Majority vote required)

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**Article 05     Appropriate to Facility Maintenance, Improvement, & Equipment Capital Reserve Fund**

To see if the District will vote to raise and appropriate the sum of Six Thousand Dollars (\$6,000) to be added to the Mountain Lakes Facility Maintenance, Improvement and Equipment Capital Reserve Fund (established in 1990, revised in 2016). This sum to come from taxation. The Commissioners recommend this article. (Majority vote required.)

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**Article 06     Appropriate to General Operations Legal Expenses Capital Reserve Fund**

To see if the District will vote to raise and appropriate the sum of Two Thousand Dollars (\$2,000) to be added to the Mountain Lakes General Operations Legal Expenses Capital Reserve Fund (established in 2014). This sum to come from taxation. The Commissioners recommend this article. (Majority vote required)

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**Article 07     Appropriate to Planning Board Legal Expenses Capital Reserve Fund**

To see if the District will vote to raise and appropriate the sum of One Thousand Dollars (\$1,000) to be added to the Mountain Lakes Planning Board Legal Expenses Capital Reserve Fund (established in 2014). This sum to come from taxation. The Commissioners recommend this article. (Majority vote required)

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**Article 08     Appropriate to Planning Documents Updates Capital Reserve Fund**

To see if the District will vote to raise and appropriate the sum of Five Hundred Dollars (\$500) to be added to the Mountain Lakes Planning Documents Updates Capital Reserve Fund (established in 2016, revised in 2018). This sum to come from taxation. The Commissioners recommend this article. (Majority vote required)



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**Article 09     Appropriate to Future Dam Projects Capital Reserve Fund**

To see if the District will vote to raise and appropriate the sum of Ten Thousand Dollars (\$10,000) to be added to the Mountain Lakes Future Dam Projects Capital Reserve Fund (established in 2016). This sum to come from taxation. The Commissioners recommend this article. (Majority vote required)

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**Article 10     Appropriate to District Infrastructure Capital Reserve Fund**

To see if the District will vote to raise and appropriate the sum of Ten Thousand Dollars (\$10,000) to be added to the Mountain Lakes District Infrastructure Capital Reserve Fund (established in 2020) with said amount to come from taxation. The Commissioners recommend this article. (Majority vote required)

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**Article 11     Appropriate to MLD Office Software & Equipment Capital Reserve Fund**

To see if the District will vote to raise and appropriate the sum of Five Thousand Dollars (\$5,000) to be added to the Mountain Lakes Office Software and Equipment Capital Reserve Fund (established in 2018, amended in 2020). This sum to come from taxation. The Commissioners recommend this article. (Majority vote required)

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**Article 12     Appropriate to Unfunded Payroll Obligations Capital Reserve Fund**

To see if the District will vote to raise and appropriate the sum of Three Thousand Five Hundred Dollars (\$3,500) to be added to the Mountain Lakes Unfunded Payroll Obligations Capital Reserve Fund (established in 2021). This sum to come from taxation. The Commissioners recommend this article. (Majority vote required)

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**Article 13     Proposed Water Tariff Amendment**

To see if the District will vote to adopt the following changes to the Mountain Lakes Water Department Water Tariff:

1.) Under "Terms and Conditions", in Section "1. Application for Service", change paragraph "a. Application Form" to read: "a. Application Form: All applications for water service must be made in writing on a form provided by the Department (see enclosure #2). The original application for service must be made by the property owner or occupant at least three (3) working days in advance. A water connection fee of \$1,500.00 must accompany the application."

2) Under "Terms and Conditions", in Section "1. Application for Service", change paragraph "b. Original Water Connection Fee" to read: "b. Original Water Connection Fee: The applicant who requests the initial connection between the Department's main and a building on the applicant's property must pay a water connection fee of \$1,500.00 at the time the application is submitted."

(Majority vote required)

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**Article 14     Elect District Officers**

To elect the following District officers: 1) A Commissioner for a term of three (3) years. 2) A District Clerk for a term of one (1) year. 3) A Treasurer for a term of one (1) year. 4) A District Moderator for a term of two (2) years.

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**Article 15     Any Other Legal Business**

To transact any other business that may be legally brought before the District Meeting.

## 2021/2022 BUDGET & ASSESSMENT OVERVIEW\*

\*Does not include Water Fund

	<b>2021 BUDGET</b>	<b>2022 PROPOSED BUDGET</b>
GEN OP ASSESSMENT NEEDED	182,277	<b>199,729</b>
RECREATION ASSESSMENT NEEDED	36,400	<b>36,500</b>
LODGE ASSESSMENT NEEDED	10,400	<b>12,200</b>
<b>Regular Budget Total</b>	229,077	<b>248,429</b>
PLUS WARRANTS FROM ASSESSMENT	17,500	<b>38,000</b>
<b>Total Revenue Needed</b>	246,577	<b>286,429</b>
Less Projected District Income	10,359	<b>10,460</b>
<b>Total Assessment Needed</b>	236,218	<b>275,969</b> <b>2022 PROJECTED ASSESSMENT</b>

### COMPARISON DATA:

2021 PROJECTED ASSESSMENT	236,218
2021 ACTUAL ASSESSMENT	????
2020 PROJECTED ASSESSMENT	226,127
2020 ACTUAL ASSESSMENT	226,312
2019 PROJECTED ASSESSMENT	229,500
2019 ACTUAL ASSESSMENT	229,619
2018 PROJECTED ASSESSMENT	224,485
2018 ACTUAL ASSESSMENT	226,089
2017 PROJECTED ASSESSMENT	222,930
2017 ACTUAL ASSESSMENT	223,072

# SECTION A

## Mountain Lakes District - GENERAL OPERATIONS

### PROPOSED BUDGET FOR 2022

With 2021 Balances as of December 31, 2021

(NOTE: Fiscal Year Runs Jan. 1 to Dec. 31)

	2021 Actual	2021 Budget	2022 Requested Budget	Budget Proposed Increase	Budget Proposed Decrease	Budget Total Net Change
Revenues						
4002-1 - ZONING PERMITS	2,685.00	500.00	800.00	300.00		
4003-1 - BATH RECREATION FEES	1,500.00	1,000.00	1,000.00			
4005-1 - INTEREST REVENUE	44.39	100.00	100.00			
4006-3 - LODGE RENTAL INCOME	1,550.00	2,500.00	2,500.00			
4012-2 - BOAT RENTALS REVENUE	620.00	1,000.00	1,000.00			
4015-1 - MISC. REVENUE-GEN OP	141.55	100.00	100.00			
4016-2 - SNACK REVENUE	2,130.28	2,000.00	2,000.00			
4018-1 - BATH WATER SVC FEES	3,159.00	3,159.00	2,960.00		199.00	
4020-1 - TAXES RECD-HAVERHILL	113,156.00	236,218.00	\$275,969.00	39,751.00		
<b>Total Revenues</b>	124,986.22	246,577.00	\$286,429.00	\$40,051.00	\$199.00	\$39,852.00

### Expenditures

5002-1 - COMMISSIONER	9,000.00	9,000.00	9,000.00			
5004-1 - TREASURER	750.00	750.00	750.00			
5006-1 - CLERK	125.00	125.00	125.00			
5008-1 - MODERATOR	125.00	125.00	125.00			
5009-1 - ZONING OFFICER	3,339.25	3,500.00	5,000.00	1,500.00		
5010-1 - DISTRICT ADMIN	24,575.79	25,034.00	26,884.00	1,850.00		
5012-1 - MAINTENANCE MGR	31,670.47	32,665.00	32,665.00			

	2021 Actual	2021 Budget	2022 Requested Budget	Budget Proposed Increase	Budget Proposed Decrease	Budget Total Net Change
5013-1 - MAINTENANCE ASSISTANT	2,361.50	3,000.00	3,000.00			
5014-1 - PROF. SERVICES - CPA	0.00	1.00	1.00			
5015-1 - TECH SUPPORT SERVICES	0.00	0.00	2,250.00	2250.00		
5016-2 - REC. PROGRAM DIRECTOR	4,065.15	5,500.00	5,500.00			
5018-2 - LIFEGUARDS	7,584.00	13,500.00	13,500.00			
5019-2 - SNACK BAR INVENTORY	1,048.05	1,000.00	1,000.00			
5020-2 - SNACK ATTENDANTS	5,157.00	4,000.00	4,000.00			
5022-2 - LODGE ATTENDANT	0.00	1,200.00	1,200.00			
5026-1 - FICA EXPENSE-GEN OP	5,534.33	4,900.00	4,400.00		500.00	
5026-2 - FICA EXPENSE-REC	1,081.08	1,900.00	1,900.00			
5028-1 - UNEMP INSURANCE	500.00	500.00	500.00			
5030-1 - WORKERS COMP	1,754.58	1,755.00	2,153.00	398.00		
5035-1 - WGSB DAM LOAN	7,363.79	7,400.00	7,200.00		200.00	
5037-1 - WGBS WATER LOAN	28,875.00	29,000.00	28,100.00		900.00	
5038-1 - PASS LOWER DAM LOAN	16,210.04	16,400.00	16,300.00		100.00	
5042-1 - AUDIT EXPENSE	4,013.25	3,500.00	3,625.00	125.00		
5043-1 - HEALTH INSURANCE	2,645.36	3,120.00	9,000.00	5,880.00		
5044-1 - NH RETIREMENT	0.00	0.00	4,600.00	4600.00		
5046-1 - LIABILITY INSURANCE	1,594.85	2,052.00	2,301.00	249.00		
5048-1 - OFFICE SOFTWARE	1,792.33	1,500.00	1,500.00			
5049-1 - OFFICE SUPPLIES	1,675.22	2,000.00	2,000.00			
5051-1 - PHONE/INTERNET-GEN OP	3,415.11	3,200.00	3,200.00			
5051-2 - PHONE-REC POOL	162.48	250.00	250.00			
5051-3 - PHONE/INTERNET-LODGE	1,486.16	1,500.00	1,500.00			
5052-1 - ELECTRICITY-GEN OP	4,034.21	3,900.00	3,900.00			
5052-2 - ELECTRICITY-REC	1,062.22	1,200.00	1,200.00			
5052-3 - ELECTRICITY-LODGE	986.59	1,200.00	1,200.00			
5054-1 - FUEL/PROPANE-GEN OP	1,896.46	2,000.00	2,400.00	400.00		
5054-2 - FUEL/PROPANE-REC	452.44	500.00	600.00	100.00		
5054-3 - FUEL OIL-LODGE	2,420.42	4,000.00	4,200.00	200.00		
5056-1 - PRINTING/AD-GEN OP	1,342.95	700.00	700.00			
5058-1 - WATER CHARGE-GEN OP	600.00	600.00	600.00			

**SECTION A  
GEN OP**

	<b>2021 Actual</b>	<b>2021 Budget</b>	<b>2022 Requested Budget</b>	<b>Budget Proposed Increase</b>	<b>Budget Proposed Decrease</b>	<b>Budget Total Net Change</b>
5058-2 - WATER CHARGE-REC	600.00	600.00	600.00			
5058-3 - WATER CHARGE-LODGE	600.00	600.00	600.00			
5060-1 - CONSULT/TRAINNG-GENOP	345.00	2,350.00	2,350.00			
5060-2 - CONSULT/TRAINING-REC	0.00	750.00	750.00			
5062-1 - FEES/REGISTRRTNS-GENOP	2,447.50	3,300.00	3,300.00			
5064-1 - FACILITY OPER-GEN OP	7,669.12	7,000.00	8,600.00			
5064-2 - FACILITY OPER-REC	1,563.04	2,000.00	2,000.00			
5064-3 - FACILITY OPER-LODGE	1,107.98	1,500.00	3,100.00			
5065-1 - SNOWPLOW/MOWING-GENOP	2,815.00	3,400.00	3,400.00			
5065-3 - SNOWPLOW/MOWING-LODGE	1,895.00	2,200.00	2,200.00			
5066-1 - BEAUTIFICATN/WILDLIFE	168.00	2,100.00	2,100.00			
5067-1 - FIREWORKS	3,000.00	3,000.00	3,000.00			
5068-1 - SPECIAL EVENTS-GENOP	970.16	500.00	500.00			
5068-2 - SPECIAL EVENTS-REC	435.90	1,000.00	1,000.00			
5072-3 - EQUIP PUR/MAINT-LODGE	966.56	1,600.00	1,600.00			
5074-1 - MILEAGE	521.08	1,200.00	1,200.00			
5082-2 - BEACH/POOL MAINT.	3,500.70	3,000.00	3,000.00			
5096-1 - PLANNING BOARD	1,031.08	500.00	800.00	300.00		
<b>Total Expenditures</b>	<b>210,336.20</b>	<b>229,077.00</b>	<b>248,429.00</b>	<b>\$17,852.00</b>	<b>\$1,700.00</b>	<b>\$16,152.00</b>

(before WAs)

plus 2022 WARRANT ARTICLES from taxation	38,000.00
equals	286,429.00
less PROJECTED NON-TAX REVENUE	10,460.00
<b>ASSESSMENT REVENUE NEEDED</b>	<b>275,969.00</b>

# SECTION B

## Mountain Lakes District - WATER DEPARTMENT PROPOSED BUDGET for 2022

With 2021 Balances as of December 31, 2021

(Note: Fiscal Year Runs Jan. 1 to Dec. 31)

	2021 Actual	2021 Budget	2022 Requested Budget	Budget Proposed Increase	Budget Proposed Decrease	Budget Total Net Change
Revenues						
2-4003 - WD HOOKUPS	\$ 9,600.00	\$ 1,200.00	1,200.00			
2-4005 - WD INTEREST REVENUE	31.58	750.00	750.00			
2-4019 - WATER REVENUE-DISTRICT (322*600)	193,350.22	189,000.00	193,200.00	4,200.00		
2-4019B - WATER REVENUE-BATH (16*785)	11,829.37	12,165.00	12,560.00	395.00		
<b>Total Revenues</b>	<b>214,811.17</b>	<b>203,115.00</b>	<b>207,710.00</b>	<b>\$4,595.00</b>	<b>\$0.00</b>	<b>\$4,595.00</b>

Expenditures						
2-5010 - WD DISTRICT ADMIN	16,383.86	16,689.00	17,923.00	1,234.00		
2-5014 - WD PROF SERVICES-CPA	0.00	1.00	1.00			
2-5015 - WD TECH SUPPORT SVCS	0.00	0.00	2,250.00	2,250.00		
2-5038 - WD NH RETIREMENT	0.00	0.00	3,050.00	3,050.00		
2-5039 - WD FICA EXPENSE	3,428.41	3,000.00	2,700.00		300.00	
2-5040 - WD LEGAL EXPENSE	89.74	300.00	300.00			
2-5042 - WD AUDIT EXPENSE	4,013.25	3,500.00	3,625.00	125.00		
2-5046 - WD LIABILITY INSURANC	1,594.84	2,052.00	2,301.00	249.00		
2-5047 - WD HEALTH INSURANCE	1,763.59	2,080.00	6,000.00	3,920.00		
2-5048 - TRANSFER OUT-Cap Imp CRF	4,457.00	4,457.00	0.00		4457.00	
2-5049 - TRANSFER OUT-Wtr Emerg CRF	9,000.00	9,000.00	6,023.00		2977.00	
2-5050 - WD OFFICE EXPENSE	1,976.68	1,500.00	2,000.00	500.00		



	2021 Actual	2021 Budget	2022 Requested Budget	Budget Proposed Increase	Budget Proposed Decrease	Budget Total Net Change
2-5051 - WD TELEPHONE	983.37	1,200.00	1,200.00			
2-5052 - WD ELECTRICITY	11,601.19	12,000.00	12,000.00			
2-5054 - WD FUEL/PROPANE	821.73	1,000.00	1,200.00	200.00		
2-5060 - WD CONSULT/TRAIN	192.40	400.00	400.00			
2-5062 - WD FEES/REGISTRATION	5,247.50	6,000.00	6,000.00			
2-5064 - WD FACILITY MAINT	11,736.16	7,000.00	8,000.00	1,000.00		
2-5074 - WD TRUCK EXPENSES	897.84	2,000.00	2,000.00			
2-5078 - WD EQUIP PURCH/MAINT	855.00	1,500.00	1,500.00			
2-5094 - WWL WATER PURCHASES	46,321.40	65,000.00	65,000.00			
2-5096 - WD CONTRACT LABOR	46,345.45	38,500.00	38,500.00			
2-5097 - WD WATER ASSISTANT	0.00	1,000.00	1,000.00			
2-5098 - WD WATER DEPT MANAGER	27,113.63	21,777.00	21,777.00			
2-5099 - WD BATH SERVICE FEE	3,159.00	3,159.00	2,960.00		199.00	
<b>Total Expenses</b>	<b>197,982.04</b>	<b>203,115.00</b>	<b>207,710.00</b>	<b>\$12,528.00</b>	<b>\$7,933.00</b>	<b>\$20,461.00</b>

Inc 207,710.00  
Exp 207,710.00

**0.00** <--Must be zero for proprietary funds

**ADDENDUM A:**

**Revised Procedural Formula to bill Bath (Out of District) Water Service District Charge ?????2022**

	<b>Procedural Formula to bill Bath (out of District) Water Service District Charge</b>	<b>EXAMPLES* *Also see "worksheet 1"</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>
<b>Step 1</b>	<b>Determine the allocation amount of District water expenses using steps A-D below.</b>				
	<b>A</b> Take 50% of the apportioned accounts in the current District Budget (see table 1.1 for accounts)	<b>\$56,268.50</b>	\$18,789	\$19,353	<b>\$19,752.00</b>
	<b>B</b> Add in the 100% accounts from the District Budget (see table 1.1 for accounts)	<b>\$79,412</b>	\$53,665	\$52,800	<b>\$51,600.00</b>
	<b>C</b> Take the current Social Security and Medicare percentage of the apportioned payroll (see table 1.1 for accounts) and the water department payroll:	<b>\$3,309.38</b>	\$0	\$0	<b>\$0</b>
	<b>i</b> (Expense lines 2-5010+2-5097+2-5098) * current social security rate	<b>(5200+1500+26000) * .062</b>	\$0	\$0	<b>\$0</b>
	<b>ii</b> (Expense lines 2-5010+2-5097+2-5098) * current Medicare rate	<b>(5200+1500+26000) * .0145</b>	\$0	\$0	<b>\$0</b>
	<b>iii</b> i + ii = iii	<b>\$3,309.38</b>	\$0	\$0	<b>\$0</b>
	<b>D</b> Add A+B+C=District portion of Water Expenses	<b>\$138,989.88</b>	\$72,454	\$72,153	<b>\$71,352.00</b>
<b>Step 2</b>	<b>Find the combined valuation for Mountain Lakes and Bath (out of District)</b>				
	<b>A</b> Find the valuation for Mountain Lakes	<b>47,506,100</b>	46,575,766	46,758,687	<b>56,886,541</b>
	<b>B</b> Find the valuation for Bath (out of District)	<b>2,177,100</b>	2,140,300	2,141,100	<b>2,302,300</b>
	<b>C</b> Total Combined Valuation (A+B)	<b>49,683,200</b>	<b>48,716,066</b>	<b>48,899,787</b>	<b>59,188,841</b>
<b>Step 3</b>	<b>Find the percentages allocated to Haverhill and Bath (out of District). Do this by adding both valuations together and finding the proportion of each.</b>				
	<b>A</b> Haverhill	<b>47,506,100/49,683,200</b>	95.6%	95.6%	<b>96.11%</b>
	<b>B</b> Bath (out of District) rounded to the nearest tenth of a percent	<b>2,177,100/49,683,200</b>	4.39%	4.38%	<b>3.89%</b>
<b>Step 4</b>	<b>Find the dollar amount allocated to Bath. Multiply answers from Step 3B and Step 1D.</b>	<b>102112*4.38% = \$4474.51</b>	<b>\$3,183</b>	<b>\$3,159</b>	<b>\$2,775.42</b>
<b>Step 5</b>	<b>Determine the debt service fees for the Bath (out of District) residents by dividing the answer from Step 4 by the total number of water customers in the Bath section of Mountain Lakes. Round the number to the nearest whole dollar. Add this number to the yearly base rate on the Water Dept Budget for total to charge the Bath residents (out of District customers).</b>	<b>4474/15 = 298</b>	\$212	\$211	<b>\$185</b>
		<b>298 + 600</b>	\$787	\$811	<b>\$785</b>
<b>Step 6</b>	<b>Multiply the number of Bath water customers by the first Step 5 answer. Enter this figure as an expense item for the Water Dept Budget.</b>	<b>15 * 298 = 4470</b>	\$3,183	\$3,159	<b>\$2,960</b>
<b>Step 7</b>	<b>Enter the same figure from Step 6 as a revenue item in the District budget.</b>	<b>\$4,470.00</b>	\$3,183	\$3,159	<b>\$2,960</b>

This calculation is dictated in the NH PUC rulings of 2008 & 2009

### Mountain Lakes Proposed Distribution of District Water Costs of "All Water Customers"

50% Basis Accounts	2022 Gen Op Budget	50% of 2022 Gen Op Budget	NOTES	100% Basis Accounts	100% of 2022 Gen Op Budget
5002-1 - Commissioner	\$ 9,000	\$ 4,500		5035-1 - Dam Loan	\$ 7,200
5004-1 - Treasurer	\$ 750	\$ 375		5036-1 - FPR Bond	Paid off 2018
5006-1 - Clerk	\$ 125	\$ 63		5037-1 - WGBS Water Bond	\$ 28,100
5008-1 - Moderator	\$ 125	\$ 63		5038-1 - Passumpsic Lower Dam Loan	\$ 16,300
5010-1 - District Admin	\$ -	\$ -	allocated directly to water budget	<i>*And any other loans in the future</i>	\$ 51,600
5013-1 - Maintenance Assistant	\$ -	\$ -	allocated directly to water budget	<i>used for the Water System</i>	
5028-1 - UE Insurance	\$ 500	\$ 250			
5030-1 - Worker's Comp	\$ 2,153	\$ 1,077			
5014-1 - Professional Services	\$ -	\$ -	allocated directly to water budget		
5040-1 - Legal Expense	\$ -	\$ -	allocated directly to water budget		
5042-1 - Audit Expense	\$ -	\$ -	allocated directly to water budget		
5048-1 - Office Supplies	\$ -	\$ -	allocated directly to water budget		
5051-1 - Telephone/Internet-Gen.Op	\$ 3,200	\$ 1,600			
5052-1 - Electricity-Gen.Op	\$ 3,900	\$ 1,950			
5054-1 - Fuel/Propane-Gen.Op	\$ 2,400	\$ 1,200			
5056-1 - Printing/Ad-Gen.Op	\$ 700	\$ 350			
5058-1 - Water Charge-Gen.Op	\$ 600	\$ 300			
5060-1 - Consulting/Train-Gen.	\$ 2,350	\$ 1,175			
5062-1 - Fees/Registration-Gen. Op.	\$ 3,300	\$ 1,650			
5064-1 - Facility Oper-Gen.Op	\$ 7,000	\$ 3,500			
5065-1 - Snow Plow/Lawn Mow	\$ 3,400	\$ 1,700			
5070-1 - Shop/Supplies-Gen.Op	\$ -	\$ -			
5072-1 - Equip.Purchase-Gen.Op	\$ -	\$ -			
5076-1 - Building Maint-Gen.Op	\$ -	\$ -			
5078-1 - Equip.Maint-Gen.Op	\$ -	\$ -			
		<b>\$ 19,752</b>			<b>\$ 51,600.00</b>

This calculation is dictated in the NH PUC rulings of 2008 and 2009.

## MOUNTAIN LAKES DISTRICT AND WATER DEPARTMENT 2022 PROPOSED WARRANT ARTICLES & FUNDING SOURCES

Article No.	Amount	Purpose / Destination Fund	Funding Source				NOTES
			Taxation & District Income	User Fees	Gen Op Fund Balance	WD Fund Balance	
1	\$248,429	General Operating Fund	\$248,429.00				Final Amount TBD
2	\$201,687	Water Department Operating Fund		\$201,687.00			Final Amount TBD
3	\$10,000	WD Capital Improvement CRF				\$10,000.00	Current Bal=\$4591
4	\$6,023	WD Water Emergency CRF		\$6,023.00			Current Bal=\$107
5	\$6,000	MLD Fac Maint., Improv & Equip CRF	\$6,000.00				Current Bal=\$3383
6	\$2,000	MLD Gen Op Legal Expenses CRF	\$2,000.00				Current Bal=\$3623
7	\$1,000	MLD Planning Bd Legal Expenses CRF	\$1,000.00				Current Bal=\$2921
8	\$500	MLD Planning Docs Updates CRF	\$500.00				Current Bal=\$2434
9	\$10,000	MLD Future Dam Projects CRF	\$10,000.00				Current Bal=\$18,832
10	\$10,000	MLD Infrastructure CRF	\$10,000.00				Current Bal=\$8607
11	\$5,000	MLD Office Software & Equipment CRF	\$5,000.00				Current Bal=\$1900
12	\$2,000	Unfunded Payroll Obligations - CRF	\$3,500.00				Current Bal=\$998 PTO Obligations abt \$4500
13	\$0	Non-Monetary - Amend Water Tariff					Increase Water Hook-Up Fee
14	\$0						
15	\$0						
<b>\$502,639</b>		<b>TOTALS</b>	<b>\$286,429.00</b>	<b>\$207,710.00</b>	<b>\$0.00</b>	<b>\$10,000.00</b>	

Abbreviation Key: CRF=Capital Reserve Fund WA=Warrant Article FB=Fund Balance WD=Water Department GenOp=General Operating Fund

# Mountain Lakes District Fund Report

As of December 31, 2021

<b>BANK ACCOUNTS *</b>			
<b>Account Type</b>	<b>Account Name</b>	<b>Rate</b>	<b>Balance **</b>
Checking	WGSB-Mountain Lakes District - General Op/General Fund	0.10%	\$8,617.49
Investment Acct	NHPDIP - Mountain Lakes District - Gen Op Fund - 0001	0.02%	\$476.92
Checking	WGSB-Mountain Lakes Water Department - Water Fund	0.10%	\$3,844.28
Investment Acct	NHPDIP - Mountain Lakes District - Water Fund - 0002	0.02%	\$841.09
Checking	WGSB-Mountain Lakes Recreation - Rec Revolving Account	0.10%	\$1,933.08
TOTAL			\$15,712.86

<b>TRUSTEE ACCOUNTS ***</b>			
<b>Account Type</b>	<b>Account Name</b>	<b>Rate</b>	<b>Balance</b>
Capital Reserve Fund	Mountain Lakes Recreational Facilities	2.20%	\$1,343.20
Capital Reserve Fund	Mountain Lakes Facility Maint, Improvement, & Equipment	2.20%	\$3,384.54
Capital Reserve Fund	Mountain Lakes Water Dept. Capital Improvement & Maintenance	2.20%	\$1,692.84
Capital Reserve Fund	Mountain Lakes Water Emergency Fund	2.20%	\$105.41
Capital Reserve Fund	Mountain Lakes General Op Legal Expenses	2.20%	\$3,088.95
Capital Reserve Fund	Mountain Lakes Planning Board Legal Expenses	2.20%	\$2,923.31
Capital Reserve Fund	Mountain Lakes Forestry Management Fund	2.20%	\$3,213.71
Capital Reserve Fund	Mountain Lakes Planning Docs Update	2.20%	\$2,434.50
Capital Reserve Fund	Mountain Lakes District Vehicle Purchase, Maint. & Equip	2.20%	\$82.78
Capital Reserve Fund	Mountain Lakes Future Dam Projects	2.20%	\$18,832.21
Capital Reserve Fund	Mountain Lakes Office Software	2.20%	\$1,898.06
Capital Reserve Fund	Mountain Lakes District Infrastructure	2.20%	\$8,622.59
Capital Reserve Fund	Mountain Lakes Unfunded Payroll Obligations	2.20%	\$1,014.63
TOTAL			\$48,636.73

NOTE: Rate equals current earnings on accounts - does not include management fees

<b>LIABILITY ACCOUNTS</b>			
<b>Account Type</b>	<b>Account Name</b>	<b>Rate</b>	<b>Balance</b>
Loan (WGSB)	2007 Dam Improvement Project (maturity 2026)	3.10%	\$31,245.37
Loan (WGSB)	2005 Water Project (maturity 2025)	3.10%	\$100,000.00
Loan (Passumpsic)	2015 Lower Dam Outlet Project (maturity 2035)	2.79%	\$171,397.79
TOTAL			\$302,643.16

\* The District maintains separate cash accounts for the two main funds: General Fund and Water Dept. Fund. Each of those funds also has a corresponding NHPDIP fund.

\*\* Please note these are cash account balances only. For information on the District's fund balances (also known as "fund surplus"), please see the 2020 Financial Statements and Independent Auditor's Report from Vachon Clukay & Co., PC

\*\*\* Held by Charter Bank and Trust and administered by the Trustees of the Trust Fund. Commissioners are authorized agents to expend.

## MUNICIPAL TAX RATE ESTIMATE CALCULATION (DISTRICT RATE)

	2021	2022 ESTIMATE!
<b>GROSS APPROPRIATIONS</b>	246,577	\$286,429.00
LESS REVENUES	10,359	\$10,460.00
<b>NET MUNICIPAL ASSESSMENT</b>	236,218	\$275,969.00
DIVIDED BY MLD VALUATION	46,758,687	\$56,886,541.00
<b>EQUALS</b>	0.0050519	0.004851218
MULTIPLY BY 1000	5.0519	4.8512
<b>ESTIMATED TAX RATE PER \$1,000</b>	5.05	4.85

### DISTRICT TAX RATE HISTORY (ACTUAL)

<b>2021</b>	<b>5.05</b>
2020	4.84
2019	4.97
2018	4.89
2017	4.85
2016	4.71
2015	4.64
2014	5.21
2013	5.02
2012	5.63

## WATER RATE DATA

per NH Water and Wastewater Rates Dashboard - last updated Jan. 12, 2021

<b>MLD Monthly Water Bill</b>	<b>\$47.92</b>	<b>0.010 per gallon</b>	<b>(5,000 gal. per mo.)</b>
State Median Water Bill	\$41.41	0.008 per gallon	(5,000 gal. per mo.)
State Average Water Bill	\$42.93	0.009 per gallon	(5,000 gal. per mo.)

**MLD Annual Water Bill as % of Median Household Income: 0.79%**

Statewide Average Annual Bill (71,996 gallons): \$577.44

Website: <https://efc.sog.unc.edu/resource/new-hampshire-2021-water-and-wastewater-rates-dashboard>