

**MOUNTAIN LAKES DISTRICT
BUDGET ADVISORY COMMITTEE MEETING
December 9, 2014
*UNAPPROVED***

Present: Dan Brady (Chairman), Darlene Simboli, Kristi Garofalo (Administrative Assistant), Don Drew (Water/Maintenance Supervisor) and Amy Baker (District Accountant).

Call to Order: Dan Brady called the meeting to order at 11:05 am.

Approval of Minutes: Amy Baker made a motion to approve the minutes with amendments; Dan Brady seconded. Motion passed. (See amended minutes for 11/18/14)

Tax Impact:

The Committee reviewed the General Operations, Lodge, Recreation, and Warrant Article totals and approved a draft of the Tax Impact Overview page. The Committee also discussed the availability of unrestricted funds in the General Operations and Water Department funds as shown on the annual audit from 2013.

Water Dept. Budget:

The Committee reviewed the most recent draft of the proposed Water Department budget. Line item 2-5099 Bath Service Fee was set at \$3,674; and the overall revenue and expenditure totals resulted in a \$12,374 shortfall. After discussing ways to offset the shortfall, the Committee agreed to avoid an increase in yearly water fees by recommending the transfer of \$12,374 from the water fund's unrestricted fund balance into the water fund for fiscal year 2015 operations.

Warrant Articles:

The Committee reviewed and approved drafts of the proposed warrant articles with the following changes:

- The amount of the warrant article to raise and appropriate funds for the Mountain Lakes District Legal Fund was changed to \$8,000.
- The amount of the warrant article to appropriate and transfer funds from the Water Fund's unrestricted fund balance into the Water Fund for operations was changed to \$12,374.

Meeting adjourned at 11:51 pm.

Respectfully submitted by,
Kristi Garofalo