

MOUNTAIN LAKES DISTRICT

BUDGET MEETING

January 9, 2013

Attendance:

Bob Long, Robert Roudebush, Dan Brady, Amy Baker, Don Drew, Francine Bowman, and Kristi Garofalo

Don Drew, Francine Bowman and Kristi Garofalo are advisory members only, not committee members.

General Operations Overview:

The General Operations budget was reviewed by line item. The following were noted:

TAN (Tax Anticipated Note) interest – reduced to zero on Amy’s recommendation as money can be borrowed from water fund if needed.

Dam Loan, FPR Bond and WGBS Water Bond – Bob is checking with banks for lower rates on refinancing. After discussion, each debt service line item was reduced by \$1500 due to projected savings from refinancing.

Facilities Operation – Amy combined “shop supplies” and “building maintenance” funds (previously under their own lines) under this line for simplicity.

Beautification/Wildlife – Bob questioned doubling previously budgeted amount to the requested \$1600. Robert noted all work is done by volunteers so fund is for materials only, but he would work with whatever was decided. Dan recommended compromise and it was agreed to reduce request to \$1200.

Capital Reserve – Water – Amy recommended fund transfers from water surplus should be in the Water Department budget instead of General Operations. Bob brought up the possibility of using the funds to offset the anticipated rate increase from Woodsville Light & Water. Dan questioned whether the funds could be used to offset if transferred to an existing capital reserve account. Amy said existing water reserve account were restricted to use for water equipment and materials only and couldn’t be used to offset the rate increase. After discussion, it was agreed to create a new capital reserve account with no specific purpose and no restrictions and possibly transfer funds to that account.

Proposed Warrant Articles:

Transfer money to district facility improvement account capital reserve fund

Don recommended reducing the amount requested. He estimated \$3500 was needed for boiler replacement in the community building and \$2150 for treeline projects plus extra for

emergencies as recommended by Amy. All agreed to reduce the original request from \$20,000 to \$15,000.

To improve sports courts

Bob felt having different warrant articles “to resurface tennis courts” and “to improve basketball courts” may be too much in a tough economy. After discussing the need to keep up with repairs while keeping costs low, it was agreed to have only one general warrant article for \$4500 to improve one court and Don will work with vendors to determine which area needs work the most.

Recreation Budget:

Beach/Pool Maintenance

Don said he recently became aware the pool house roof was leaking and estimated a cost to repair at \$2000. After discussion it was agreed to increase Beach/Pool Maintenance by \$2000.

Consulting/Training

Francine requested amount for training/certification be increased to \$900 as some summer employees are still trying to get receipts in order to be reimbursed from last year. After discussing the need to find the policy for training reimbursement, the increase was approved.

The next budget meeting is scheduled for Monday, January 14 at 10:00 am.

Respectfully submitted by
Kristi Garofalo